

NOTICE OF PROPERTY TAX INCREASE

The Dunwoody City Council has tentatively adopted a millage rate which will require an increase in property taxes by 3.55 percent due solely to the revaluation of real property tax assessments.

All concerned citizens are invited to the public hearing on this tax increase which are to be held at 41 Perimeter Center East on June 8, 2015 at 6:00 p.m and June 22, 2015 at 6:00 p.m.

Time and place of an additional public hearing on this tax increase are at 41 Perimeter Center East on June 22, 2015 at 8:30 a.m.

This tentative increase will result in a millage rate of 2.74 mills. Without this tentative tax increase, the millage rate will be no more than 2.646 mills. The proposed tax increase for a home with a fair market value of \$350,000 is approximately \$13.16 and the proposed tax increase for nonhomestead property with a fair market value of \$1,350,000 is approximately \$50.76.

CURRENT 2015 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	2010	2011	2012	2013	2014	2015
INCORPORATED						
Real & Personal	2,979,727,066	2,745,358,460	2,597,558,427	2,619,523,517	2,877,382,480	3,020,507,904
Motor Vehicles	91,787,922	98,031,590	105,545,490	114,145,810	97,644,680	69,585,460
Mobile Homes						
Timber - 100%						
Heavy Duty Equipment						
Gross Digest	3,071,514,988	2,843,390,050	2,703,103,917	2,733,669,327	2,975,027,160	3,090,093,364
Less M & O Exemptions	659,712,115	660,217,037	637,312,980	590,879,129	617,188,259	663,433,440
Net M & O Digest	\$2,411,802,873	\$2,183,173,013	\$2,065,790,937	\$2,142,790,198	\$2,357,838,901	\$2,426,659,924
State Forest Land Assistance Grant Value						
Adjusted Net M&O Digest	2,411,802,873	2,183,173,013	2,065,790,937	2,142,790,198	2,357,838,901	2,426,659,924
Gross M&O Millage	2.740	2.740	2.740	2.740	2.740	2.740
Less Rollbacks						
Net M&O Millage	2.740	2.740	2.740	2.740	2.740	2.740
Net Taxes Levied	\$6,608,340	\$5,981,894	\$5,660,267	\$5,871,245	\$6,460,479	\$6,649,048
Net Taxes \$ Increase		-\$626,446	-\$321,627	\$210,978	\$589,233	\$188,570
Net Taxes % Increase		-9.48%	-5.38%	3.73%	10.04%	2.92%