

NOTICE OF PROPERTY TAX INCREASE

The Dunwoody City Council has tentatively adopted a millage rate which will require an increase in property taxes by 11.43 percent due solely to the revaluation of real property tax assessments.

All concerned citizens are invited to the public hearing on this tax increase which are to be held at 41 Perimeter Center East on June 6, 2016 at 8:00 a.m. and 6:00 p.m.

Time and place of an additional public hearing on this tax increase are at 41 Perimeter Center East on June 13, 2016 at 6:00 p.m.

This tentative increase will result in a millage rate of 2.74 mills. Without this tentative tax increase, the millage rate will be no more than 2.459 mills. The proposed tax increase for a home with a fair market value of \$350,000 is approximately \$98.35 and the proposed tax increase for nonhomestead property with a fair market value of \$1,475,000 is approximately \$414.48.

CURRENT 2016 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

INCORPORATED	2011	2012	2013	2014	2015	2016
Real & Personal	2,745,358,460	2,597,558,427	2,619,523,517	2,877,382,480	3,021,007,904	3,291,069,371
Motor Vehicles	98,031,590	105,545,490	114,145,810	97,644,680	69,585,460	50,026,160
Mobile Homes						
Timber - 100%						
Heavy Duty Equipment						
Gross Digest	2,843,390,050	2,703,103,917	2,733,669,327	2,975,027,160	3,090,593,364	3,341,095,531
Less M & O Exemptions	660,217,037	637,312,980	590,879,129	617,188,259	663,433,440	741,508,916
Net M & O Digest	\$2,183,173,013	\$2,065,790,937	\$2,142,790,198	\$2,357,838,901	\$2,427,159,924	\$2,599,586,615
State Forest Land Assistance Grant Value						
Adjusted Net M&O Digest	2,183,173,013	2,065,790,937	2,142,790,198	2,357,838,901	2,427,159,924	2,599,586,615
Gross M&O Millage	2.740	2.740	2.740	2.740	2.740	2.740
Less Rollbacks (LOST)						
Net M&O Millage	2.740	2.740	2.740	2.740	2.740	2.740
Net Taxes Levied	\$5,981,894	\$5,660,267	\$5,871,245	\$6,460,479	\$6,650,418	\$7,122,867
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Net Taxes \$ Increase		-\$321,627	\$210,978	\$589,233	\$189,940	\$472,449
Net Taxes % Increase		-5.38%	3.73%	10.04%	2.94%	7.10%