

# Inspire Envy

2011

Popular Annual Financial Report

**Dunwoody\***  
\*Smart people – Smart city

# Dunwoody\*

\* Smart people – Smart city



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# City of Dunwoody

2011

# *Popular Annual Financial Report*

**For the year ended**

December 31, 2011

**Prepared by:**

Chris Pike, CPA  
Finance Director

**Submitted by:**

Warren A. Hutmacher  
City Manager

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To the Residents of the City of Dunwoody:

*Inspire Confidence* The City of Dunwoody has pursued excellence in service to the community since our incorporation in December 2008. This pursuit has been guided by our mission statement and vision, both of which are intended to help our educated, involved and progressive community. The City Council and its staff have responded with a year of many accomplishments, ensuring that we are a leader in City Government. Residents and entrepreneurs can be proud of their community for coming on strong in 2009, growing swiftly and gracefully in 2010, and inspiring envy in 2011.

*Inspire Motivation* The City of Dunwoody is a model for other communities: it offers picturesque neighborhoods, some of the State's top schools, seven major parks, and over 2,300 businesses representing a wide range of dining, shopping and entertainment opportunities.

*Inspire Envy* The City of Dunwoody provides these services by effectively managing its tax dollars. The City elects, appoints and employs ethical and fiscally-responsible individuals who believe in transparent government – helping to deliver a strong, healthy and competitive environment.

At the start of 2011, the City Council and its staff recognized many challenges in the areas of infrastructure maintenance, public safety involvement and decline in revenue. They assigned priorities, set goals and established a plan to provide for the City's operating needs – as well as enhancing the City's long-term growth and ensuring the highest quality of life for its citizens.

In the following pages, you will find information on the City's performance from January 1, 2011 to December 31, 2011. The report has been put together in an uncomplicated, understandable format that we hope you will find both inviting and easy to read.

Sincerely,

*Warren Hutmacher*

Warren Hutmacher  
**City Manager**

## *2010 City of Dunwoody Demographic Comparison*

	City of Dunwoody	City of Johns Creek	City of Roswell	City of Sandy Springs
Population - 2010 census	46,467	76,728	88,346	101,390
Median Age	38	35	35	35
Per Capita Income - 2010	\$48,412	\$41,215	\$38,094	\$51,372
2010 Millage Rate	2.740	4.614	5.455	4.731

## *2011 Quick Facts City of Dunwoody*

Incorporation Date	December 1, 2008
Incorporated (square miles)	13.2
Number of Parks	7
Acres of Parks	172
Centerline Miles of Roadway	150
Est. Replacement Cost of Roadway	> \$200,000,000
Population - 2010 census	46,267
Estimated Daytime Population	> 120,000
Median Age	38.0
Personal Income per capita	\$44,066
Total Full-Time Equivalent Approved Positions	59
Sworn Officers	46
Officers Per 1,000	.99
2011 Millage Rate	2.740
Operating Budget - 2011 (As Initially Adopted)	\$20,645,000

# Mission Statement

The mission of the City of Dunwoody is to provide the highest quality of life for those who live, work or play in our community and to foster an environment where business can prosper. We will serve all stakeholders in a transparent manner with resourceful, efficient, progressive and professional leadership.

# Vision

Dunwoody is a city located in metro Atlanta, in northern DeKalb County, Georgia. Dunwoody officially incorporated as a city on December 1, 2008. The City of Dunwoody will provide quality service to its citizens and support the largest economic engine in the Southeast by planning in a careful and thoughtful manner. The City of Dunwoody will be inventive, transparent and embrace responsible progress, tempered by the city's rich history and strong desire to maintain a close and vibrant community atmosphere that values family life and the entrepreneurial spirit. The City of Dunwoody will continue to support and nurture a community dedicated to the preservation of family, education, religious institutions, and the environment.

# Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report covering December 31, 2009 – December 31, 2010. This award recognizes those governments that go beyond the minimum requirements of generally-accepted accounting principles, and instead prepare CAFRs that represent the spirit of both transparency and full disclosure. To be awarded a Certificate of Achievement, which remains valid for one year, a city must publish an easily-readable, efficiently-organized and regulation-following comprehensive annual report. We believe that our current comprehensive annual financial report continues to meet the program's requirements, and are in the process of submitting it to the GFOA for review.

The City also received the GFOA's Distinguished Budget Presentation Award for its 2010 and 2011 budget documents. This program recognizes those governments that prepare the very highest quality budget documents. To qualify for the Distinguished Budget Presentation Award, a City's budget document must be proficient as a policy document, financial plan, operations guide and communications device. It must also meet the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's own recommended budgeting practices. The award is valid for a period of one year. We believe that our current 2012 budget continues to conform to the program's requirements, and have already submitted it to the GFOA for confirmation of its eligibility.

# *Report to the Citizens City of Dunwoody:*

We are pleased to present this Citizen's Report, also known as the Popular Annual Financial Report (PAFR), for the City of Dunwoody's fiscal year ended December 31, 2011. The report aims to present useful information about your city's government operations, services, programs and financial condition. All of this information is provided in an uncomplicated, understandable format that we hope you will find both inviting and easy to read.

While the report is unaudited, the financial information that it contains has been derived from the City's Comprehensive Annual Financial Report (CAFR). The CAFR received a favorable opinion from the City's independent auditors, Mauldin & Jenkins, confirming that its financial statements are presented in conformity with generally-accepted accounting principles (GAAP). Please note that the financial information shown here is abbreviated and condensed from the GAAP financial statements shown in the CAFR. To view or print a copy of the CAFR, please go to [www.dunwoodyga.gov](http://www.dunwoodyga.gov).

The City of Dunwoody is committed to improving our community through a focus on mutual respect and trust. As part of this focus, we aim to promote and maintain the highest standards of personal and professional conduct. It is with this in mind that we have prepared this report for you. Thank you for taking the time to read the Citizen's Report.

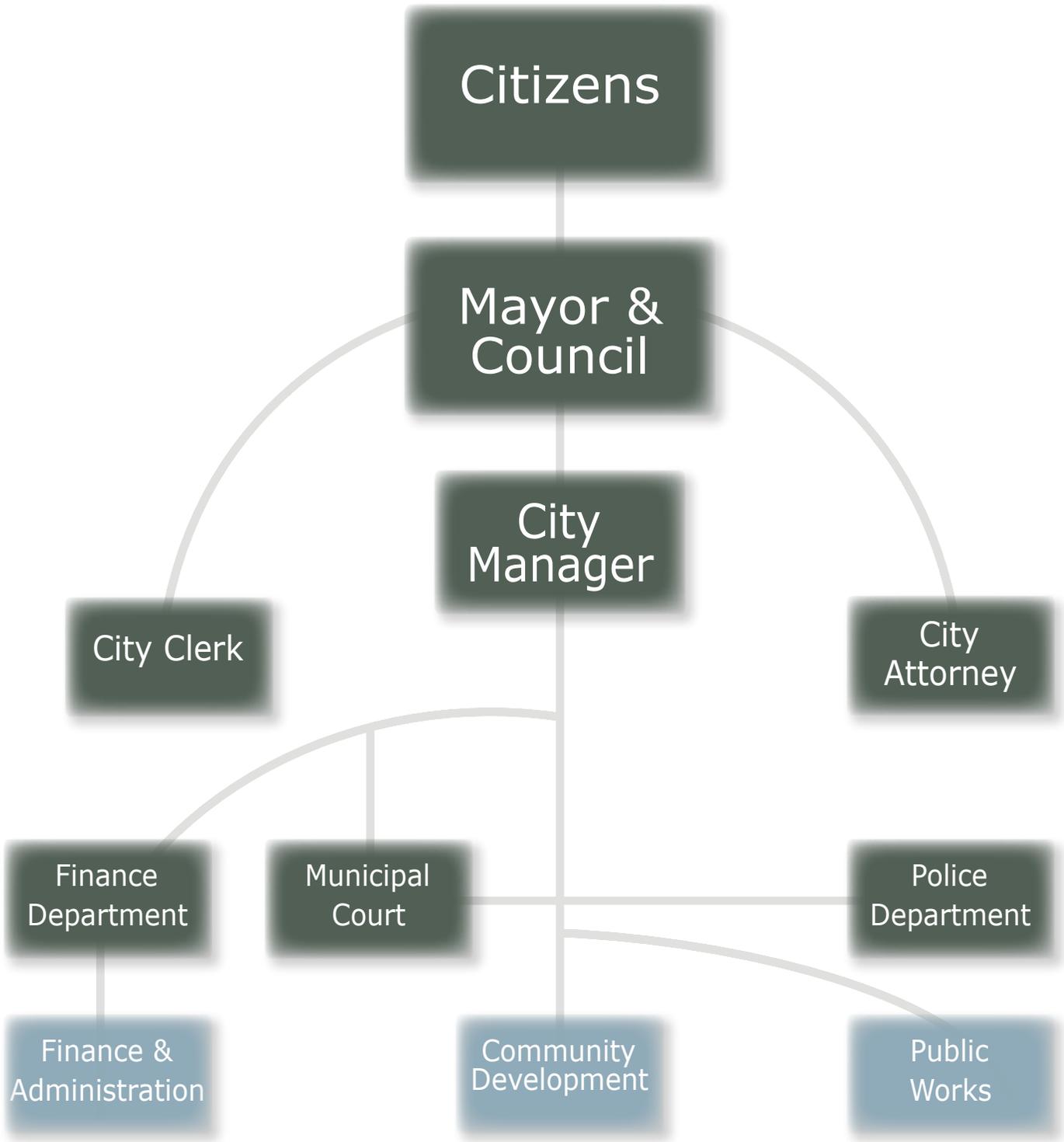
Sincerely,

*Christopher Pike*

Christopher Pike, CPA  
**Finance Director**

# Government Organization

- City Employees
- Contract Employees



# City Elected Officials



Mayor  
Mike Davis  
mike.davis@dunwoodyga.gov



City Council Post 1  
Denis "Denny" Shortal  
denis.shortal@dunwoodyga.gov



City Council Post 4  
Terry Nall  
terry.nall@dunwoodyga.gov



City Council Post 2  
Adrian Bonser  
adrian.bonser@dunwoodyga.gov



City Council Post 5  
Lynn Deutsch  
lynn.deutsch@dunwoodyga.gov



City Council Post 3  
Doug Thompson  
doug.thompson@dunwoodyga.gov



City Council Post 6  
John Heneghan  
john.heneghan@dunwoodyga.gov

## City Appointed Officials



City Manager  
Warren A. Hutmacher  
warren.hutmacher@dunwoodyga.gov



City Clerk  
Sharon Lowery  
sharon.lowery@dunwoodyga.gov



City Attorney  
Brian Anderson  
brian.anderson@dunwoodyga.gov

## Directory of City Officials

City Hall, Receptionist	678-382-6700
City Mayor, Mike Davis	678-382-6700
City Manager, Warren Hutmacher	678-382-6702
City Clerk, Sharon Lowery	678-382-6711
City Attorney, Brian Anderson	678-382-6708
Municipal Court Clerk, Trina Gallien	678-382-6972
Community Development Director, Steve Dush	678-382-6802
Finance Director, Chris Pike	678-382-6700
Public Works Director, Michael Smith	678-382-6701
Human Resource Manager, Nicole Stojka	678-382-6755
Police Department, Chief Bill Grogan	678-382-6900

# City Boards and Commissions

## City Council

Meets the second and fourth Monday of each month.

## Planning Commission

[planningcommission@dunwoodyga.gov](mailto:planningcommission@dunwoodyga.gov)

This board serves as a recommending body to the Mayor and City Council, with the main function of providing the public with an opportunity to review rezoning and special land use permit requests and code text amendments. The board hears applications on the second Tuesday of each month.

## Zoning Board of Appeals

[zoningboardofappeals@dunwoodyga.gov](mailto:zoningboardofappeals@dunwoodyga.gov)

The Zoning Board of Appeals decides on cases that request variances to the Zoning, Sign and Development and Environmental Ordinances. The board also hears cases that request an appeal to a staff interpretation and/or decision on these same ordinances. The board is a decision-making board, so any appeal to its decisions must be made to the Superior Court of DeKalb County. The board hears applications on the first Thursday of each month.

## Community Council

[communitycouncil@dunwoodyga.gov](mailto:communitycouncil@dunwoodyga.gov)

This board serves as a recommending board to the Planning Commission and the City Council. Their main function is to provide the public with an additional opportunity to review rezoning and special land use permit requests as well as code text amendments. The members of this group are also charged with relaying information to their neighborhood organizations and associated interested parties. The board discusses applications on the second Thursday of each month.

## Sustainability Commission

[sustainability.commission@dunwoodyga.gov](mailto:sustainability.commission@dunwoodyga.gov)

When the City of Dunwoody incorporated on December 1, 2008, one of the Mayor and Council's first official actions was to establish a Permanent Advisory Board on Sustainability. The Dunwoody Sustainability Commission now meets on the second Thursday of every month.

# General Government

Core governing sections support the rest of the local government. These include the Mayor and City Council, the City Manager, the City Clerk and the Legal, Finance and Administration departments.

## 2011 Major Initiatives and Accomplishments

- Implemented of **automated** agenda and document management process
- Adopted ordinances are submitted to Municipal Code Corporation the day after adoption for **immediate availability**
- Hosted a **week-long continuing education** event for government accountants
- Rebid three existing contracts under seven new service sectors with five contractors resulting in a four-year **projected savings of over \$3.2 million** from the last contract period
- Certified by the State Board of Worker's Compensation as a **Drug-Free Workplace** saving 5% in Worker's Compensation premiums
- Implemented a strategy to **obtain revenue** from businesses that have failed to register with the City and pay necessary taxes
- Over 40% of spending on office supplies has been for items containing **recycled materials**
- Improved **network security** by implementing a Cisco ASA router and reconfiguring the Dunwoody network
- Automated Council Chambers with **video archiving and streaming video**
- Became a Universal Public Procurement Certification Council (UPPCC) **Certified Agency**

The City Clerk's office has processed 121 Open Records requests through September 9, 2011

Achievement of Excellence in Procurement Award from the National Purchasing Institute

1 of 11 in Georgia  
1 of 2 GA cities  
1 of 57 US cities



# General Government

Core governing sections support the rest of the local government. These include the Mayor and City Council, the City Manager, the City Clerk and the Legal, Finance and Administration departments.

## 2012 Major Initiatives

- Expand the use of the SIRE software (document management) for all departments
- Have a 48 hour response to 98% of Open Records requests received
- Host a seminar for Open Records/Open Meetings and Records Retention
- Have check registers on SIRE and open these for public viewing
- Have month end reports done by the 20th of each month
- Expand the Employee Wellness program to include voluntary physical fitness testing
- Increase awareness of City government projects, programs and initiatives
- Increase attendance to city events including council and various committee meetings
- Increase average monthly spending on the City purchasing card by 20%
- Implement an online business licensing portal for our Dunwoody businesses
- Increase the City's current backup and recovery capabilities to ensure adequate data protection
- Deploy an off site backup and recovery solution for data archiving



# Judicial Services

The City's judicial function ensures the accuracy of all court records, accounts for all fines and fees receipted in a transparent manner, and provides expeditious, fair and reliable adjudication of all cases.

## 2011 Major Initiatives and Accomplishments:

- Implemented **scanning procedures** for all current records filed with the court during the intake process on a day-to-day basis
- Court transitioned to a **90% paperless** in-court solution
- Implemented procedures to **ensure timely** entry of Computerized Criminal History dispositions through the Georgia Crime Information Center database during the docket closure process
- **Electronic transmission** of court records to the Department of Driver Services
- Improved the **electronic import** of citations with the Dunwoody Police Department through an OSSI export to occur every six hours

## 2012 Major Initiatives:

- Implement electronic import of monthly probation payments
- Research and implement procedures regarding Bonds
- Implement a yearly amnesty program for pending failure-to-appear cases
- Research other collection methods in securing past due citations in failure-to-appear status, allowing the court to close pending cases

Citations Processed	8,066
Clients Successfully Completing Probation	838

# Public Safety

The City's public safety function focuses on the welfare, health and safety of our community. The Police department's goal is to provide a safe and secure environment through the delivery of fair and impartial police services.

## 2011 Major Initiatives and Accomplishments:

- Hosted two **Citizen Police Academies**
- Participated in **15** Homeowners Association and Neighborhood Watch meetings
- Developed **Safety Awareness** Program and **Safe Holiday** Initiative
- Developed a **volunteer Court Bailiffs** program to provide security and administration during each court session
- A departmental bulleting of arrests, accidents, incidents and citations is posted **electronically each day**
- **Police Explorers** participated in three competitions and provided assistance to the Police department with special events

## 2012 Major Initiatives:

- Continue community policing efforts
- Reduce incidents of reported crimes
- Expand operational effectiveness

Arests	1,840
Incidents	5,770
Citations	7,829



# Public Works

The City's public works function manages, develops and maintains the City's roadways, parks, and stormwater systems.

## 2011 Major Initiatives and Accomplishments:

- Over **seven miles** of arterial and neighborhood streets were resurfaced
- Over three miles of arterial roads were improved for **cyclists** through re-striping and other low cost modifications
- Adopted its first **Comprehensive Transportation Plan** that was recognized for an award from the Georgia Planning Association
- Several **sidewalk projects** were designed and contracted for construction and gaps were filled in on existing sidewalk networks
- Completed a conversion of all of the traffic signals in the City to energy **efficient LED bulbs**
- Completed an inventory of over 10,000 stormwater structures

Potholes Repaired	470
Storm Drains Cleaned/Repaired	386

## 2012 Major Initiatives:

- Continue to implement the 5 year capital paving plan and continue sidewalk improvements
- Design improvements for Tilly Mill and North Peachtree intersection
- Design improvements for Vermack and Womack intersections
- Construct sidewalk and bike lanes on Mount Vernon Road west of Ashford Dunwoody Road
- Complete design and right of way acquisition for Dunwoody Village Parkway streetscape project
- Complete stormwater retrofit project on Ridglock Court
- Complete a floodplain study



# Culture and Recreation

The City's culture and recreation function provides the services, facilities and programs necessary to the positive development and wellbeing of our community.

## 2011 Major Initiatives and Accomplishments:

- Completed the Parks, Recreation and Open Space **Master Plan**
- Completed acquisition of a strategic **16 acre parcel** of land in the Georgetown/North Shallowford area
- Completed **\$180,000** in grant-funded energy efficiency improvements and received \$7,000 in Georgia Power rebates for the same improvements
- Two obsolete and hazardous buildings were **demolished** in Brook Run Park

## 2012 Major Initiatives:

- Formalize agreements with affiliated recreation service providers
- Increase City-initiated events to include two seasonal events, CityMemorial Day and Veteran's Day Event
- Complete the rehabilitation of the trail system at Brook Run Park utilizing a \$100,000 Recreational Trails Grant
- Stabilize the structures at the Donaldson Chesnut farm



## Major Repair Projects:

Security system at North DeKalb Cultural Arts Center
Mold removal at the Donaldson Chesnut House
HVAC repair at the Donaldson Chesnut House
Fountain in the Children's Adventure Garden

# Community Development

The City's community development function focuses on managing the City's growth. This includes comprehensive planning, economic development, building permitting, geographic mapping, sustainability promotion, code compliance and city engineering

## 2011 Major Initiatives and Accomplishments:

- Completed **master plans** for Dunwoody Village and Georgetown/North Shallowford
- Created **state-of-the-art** GIS system
- Commenced a multi-year project to **rewrite the zoning codes** so as to better match the desires and expectations of the community
- Initiated an **Impact Fee study**
- Conducted **workshops** on rain barrels and greening the home
- Conducted an electronics **recycling day**

Code Enforcement identified over 8,000 separate violations.

## 2012 Major Initiatives:

- Implement a paperless meeting policy
- Begin electronic permit reviews
- Achieve Silver Green Communities status
- Process all permits, fees, applications within 24 hours
- Implement GIS viewer for use as a public resource
- Continue to complete one apartment sweep per month
- Create a database to log the 20% interior apartment inspection program
- Establish procedures for street addressing/renaming

Permits Issued	972
Inspections Completed	6,358



# *Financial Review of Fiscal Year 2011*

This section gives information on the City of Dunwoody's financial health and stability. It should leave you with an increased understanding of how available resources are being utilized to provide services. The tables that follow depict the sources of revenue and expenditure for the government as a whole on a fund-level basis of accounting, highlighting how the government received its funding and where those funds were spent. Information from the fiscal years 2010 and 2011 are presented to highlight financial trends.

It is important to note the City's policy of obtaining and then maintaining a minimum General Fund balance reserve equal to 33% of current expenditures. The purpose of this reserve is to cover the costs of unforeseen emergencies, cover shortfalls caused by revenue declines, and eliminate any short-term borrowing for cash flow purposes.



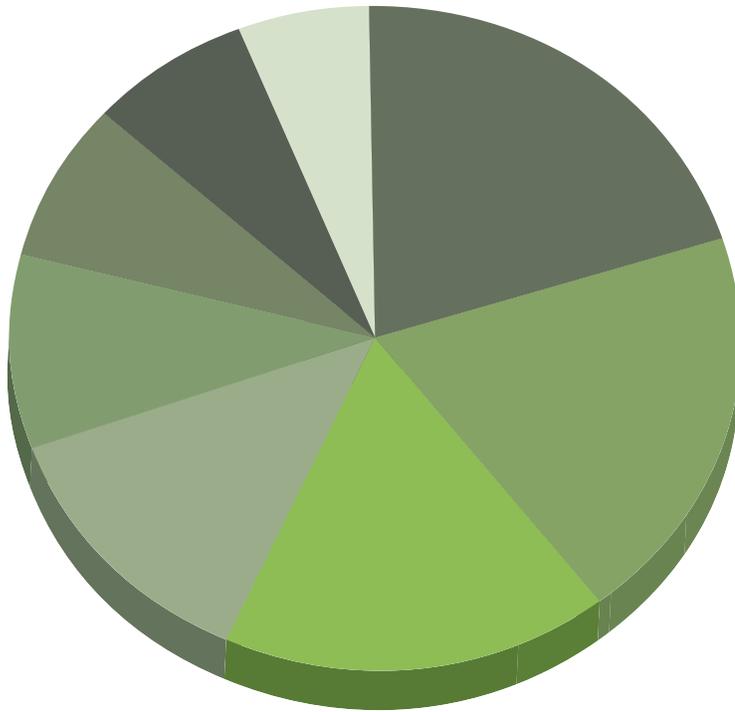
# Financial Review Fiscal Year 2011

Governmental Funds (e.g. General Fund, Hotel/Motel Tax Fund, etc)				
Where the money came from...				
	FY 2011	Percentage of Total	FY 2010	Percentage of Total
<b>Revenues:</b>				
Property taxes	5,817,882	18.7%	6,283,689	28.7%
Sales taxes	6,112,167	19.6%	2,441,840	11.1%
Hotel/Motel taxes	1,714,271	5.5%	1,788,624	8.2%
Franchise taxes	3,811,877	12.2%	3,473,461	15.8%
Alcohol excise taxes	546,281	1.8%	577,158	2.6%
Business taxes	2,312,374	7.4%	2,532,106	11.5%
Insurance premium taxes	2,170,117	7.0%	2,064,127	9.4%
Motor vehicle taxes	103,160	0.3%	98,377	0.4%
Licenses and permits	1,131,905	3.6%	944,671	4.3%
Intergovernmental	379,649	1.2%	62,345	0.3%
Charges for services	628,443	2.0%	393,119	1.8%
Fines and forfeitures	1,094,345	3.5%	1,150,792	5.2%
Contributions	12,674	0.0%	46,424	0.2%
Interest earned	17,007	0.1%	16,062	0.1%
Miscellaneous	95,668	0.3%	59,536	0.3%
subtotal	25,947,820		21,932,331	
<b>Other Financing Sources (Uses):</b>	5,173,000	16.6%	-	0.0%
<b>Total Revenues:</b>	31,120,820		21,932,331	
<b>Where the money went...</b>				
<b>Expenditures:</b>				
General government	4,833,083	18.3%	4,627,391	30.1%
Judicial	235,916	0.9%	218,953	1.4%
Public safety	5,756,630	21.8%	4,517,442	29.4%
Public works	4,104,480	15.6%	1,896,421	12.3%
Housing and development	125,852	0.5%	-	0.0%
Culture and recreation	815,120	3.1%	385,865	2.5%
Community development	2,099,419	8.0%	2,093,686	13.6%
Health and welfare	40,475	0.2%	-	0.0%
Capital outlay	7,574,382	28.7%	845,729	5.5%
Debt service	764,176	2.9%	772,268	5.0%
<b>Total Expenditures:</b>	26,349,533		15,357,755	
Excess (deficiency) of Revenues over (under) Expenditures	4,771,287		6,574,576	
<b>Beginning Fund Balances:</b>	11,813,306		5,238,730	
<b>Ending Fund Balances:</b>	16,584,593		11,813,306	

Sources: City of Dunwoody, Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2011 and December 31, 2010

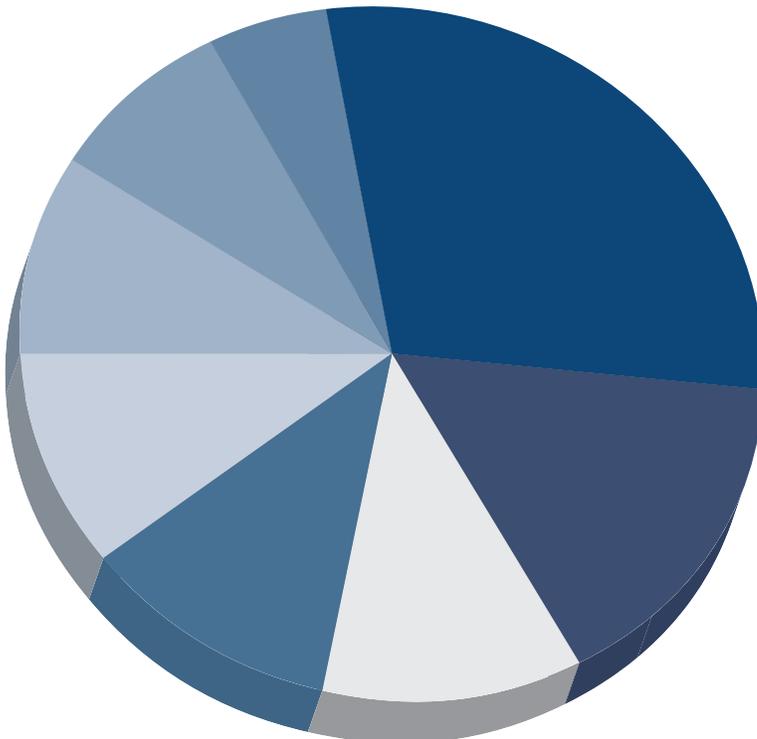
# Revenues and Resources Fiscal Year 2011

## 2011 City Revenues



- 20.4% Sales Taxes
- 19.4% Property Taxes
- 17.2% Other Financing Sources
- 12.7% Franchise Taxes
- 9.6% Other
- 7.7% Business Taxes
- 7.2% Insurance Premium Taxes
- 5.7% Hotel/ Motel Taxes

## 2010 City Revenues



- 28.7% Property Taxes
- 15.8 Franchise Taxes
- 11.5% Business Taxes
- 11.1% Sales Taxes
- 10.0% Other
- 9.4% Insurance Premium Taxes
- 8.2 Hotel/ Motel Taxes
- 5.2% Fines and Forfeitures

# Revenues and Resources Fiscal Year 2011

For fiscal year ended December 31, 2011, the City of Dunwoody's revenues for governmental funds totaled \$31,120,820. The following section provides a brief description of the City's revenue sources by category:

## *Property Taxes*

Taxes collected from property owners based on an assessed valuation and tax rate. The current City of Dunwoody millage rate is 2.74.

## *Sales Taxes*

The Homestead Option Sales Tax (HOST) represents the city's allocation of HOST taxes from DeKalb County. The allocation is based on a complicated formula expressed in State law, and is dependent on an annual decision made by DeKalb County's Board of Commissioners. HOST funds are classified as restricted assets on the fund balance sheet, and are similarly shown as restricted net assets on the statement of net assets because their use is limited by Georgia law.

## *Hotel/Motel Taxes*

Taxes collected from hotels and motels for the purpose of promoting conventions, tourism and trade shows, while also providing funds to develop economic vitality in downtown areas. The City currently levies a 5% tax rate on 5 area hotels and motels, with 40% of the tax allocated to the Convention and Visitors Bureau of Dunwoody and the remainder allocated to the City's General Fund.

## *Franchise Taxes*

Taxes collected from utilities doing business in the municipality.

## *Alcohol Excise Taxes*

Taxes collected from businesses on the purchase price of alcoholic beverages, set by the drink sold.

## *Business Taxes*

Business taxes are also known as the Occupation Tax Certificate. They represent taxes imposed for conducting business within the City of Dunwoody.

## *Insurance Premium Taxes*

Taxes imposed on insurance companies based on gross revenues from insurance premiums.

# Revenues and Resources Fiscal Year 2011

## *Motor Vehicle Rental Excise Taxes*

Taxes collected from motor vehicle rentals within the City. The City levies a 3% tax rate on 3 rental entities in Dunwoody. All of the taxes collected are allocated to the City's General Fund.

## *Licenses and Permits*

Fees collected for the issuance of licenses and permits by the City.

## *Intergovernmental*

Revenue from other governments in the form of operating grants, shared revenues etc.

## *Charges for Services*

Fees collected for general government services.

## *Fines and Forfeitures*

Revenue derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations etc.

## *Contributions*

Revenue provided by private contributors.

## *Interest Earned*

Revenue derived from the investment of City assets.

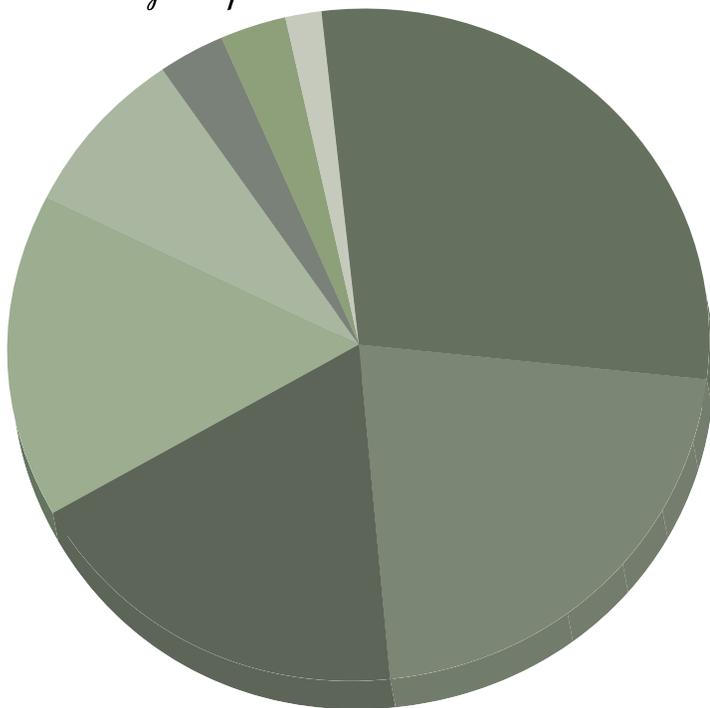
## *Miscellaneous*

Revenue received that is not otherwise classified.



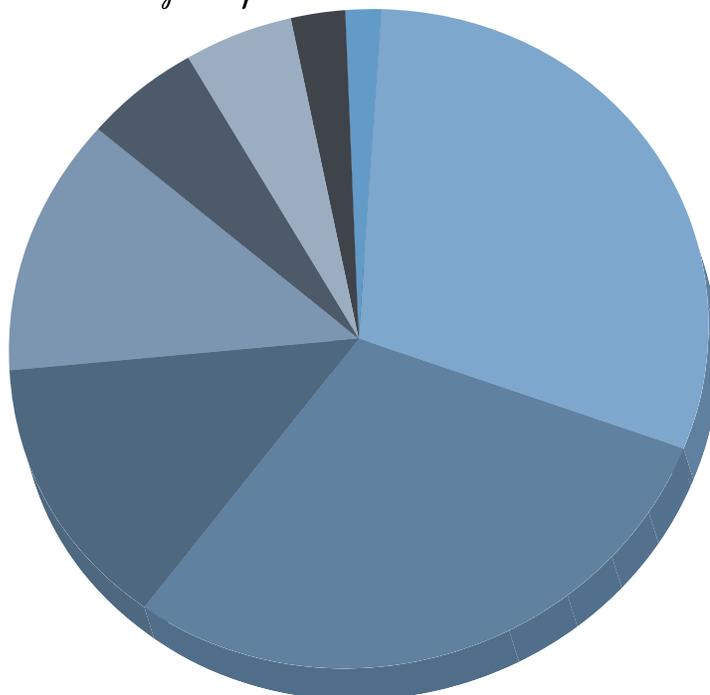
# Expenditures and Services Fiscal Year 2011

2011 City Expenditures



- 28.7% Capital Outlay
- 21.8% Public Safety
- 18.3% General Government
- 15.6% Public Works
- 8.0% Community Development
- 3.1% Culture and Recreation
- 2.9% Debt Service
- 1.6% Other

2010 City Expenditures



- 30.1% Government
- 29.4% Public Safety
- 13.6% Community Development
- 12.3% Public Works
- 5.5% Capital Outlay
- 5.0% Debt Service
- 2.5% Culture and Recreation
- 1.4% Judicial

# Expenditures and Services Fiscal Year 2011

For fiscal year ended December 31, 2011, the City of Dunwoody's expenditure of governmental funds totaled \$26,349,533. The following section provides a brief description of the City's expenditures by function:

## General Government

Expenditures incurred for general administrative offices including the Mayor and City Council, City Manager, City Clerk, City Attorney and Finance and Administration department.

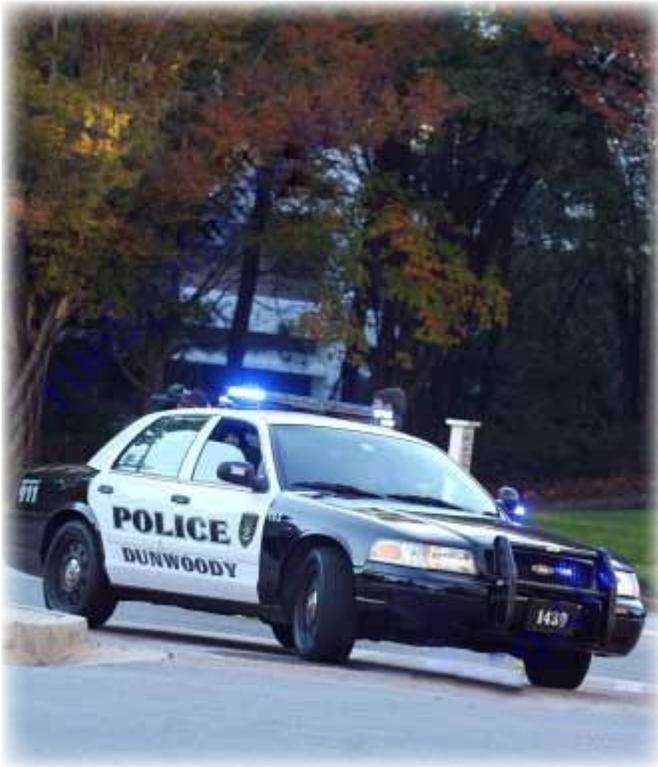
The functions within the Finance and Administration department are Accounting and Reporting, Revenue Administration, Information Technology, Purchasing, Contract Administration, Human Resources, Facilities, Marketing and Public Relations.

## Judicial

Expenditures incurred for municipal court system activities.

## Public Safety

Expenditures incurred for public safety activities including police services.



## Public Works

Expenditures incurred for providing engineering, transportation and public works services.

## Culture and Recreation

Expenditures incurred for providing cultural and recreational services.

## Community Development

Expenditures incurred for providing community development, permitting, and inspection services.

## Capital Outlay

Expenditures incurred for capital improvement throughout the City.

## Debt Service

Expenditures incurred through the retirement of the City's debt obligations.

# Financial Review Fiscal Year 2011

<b>Proprietary Fund (Stormwater Fund)</b>		
Where the money came from...	<b>FY 2011</b>	<b>FY 2010</b>
<b>Operating Revenues:</b>		
Stormwater fees	1,269,452	1,272,341
subtotal	1,269,452	1,272,341
<b>Nonoperating revenues:</b>		
Intergovernmental	-	178,449
Interest	1,779	2,492
subtotal	1,779	180,941
<b>Total Revenues:</b>	<b>1,271,231</b>	<b>1,453,282</b>
<b>Where the money went...</b>		
<b>Operating Expenditures:</b>		
Cost of services	1,315,113	903,323
Depreciation	153,600	258,025
subtotal	1,468,713	1,161,348
<b>Nonoperating Expenditures:</b>		
Other nonoperating expenditures	197,117	-
<b>subtotal</b>	<b>197,117</b>	<b>-</b>
<b>Total Expenditures:</b>	<b>1,665,830</b>	<b>1,161,348</b>
Excess (deficiency) of Revenues over (under) Expenditures	(394,599)	291,934
<b>Beginning Fund Balances:</b>	<b>3,679,775</b>	<b>3,387,841</b>
<b>Ending Fund Balances:</b>	<b>3,285,176</b>	<b>3,679,775</b>
Sources: City of Dunwoody, Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 2011 and December 31, 2010		

The City of Dunwoody currently has one proprietary fund, the Stormwater Utility Fund. This fund's revenues include the stormwater usage fee, which is collected by the Tax Commissioner as part of the yearly property tax billing process. The Stormwater Utility Fund expenditures include costs to maintain the City's stormwater infrastructure, meet Federal requirements in the area of water initiatives, and address flood plain and green space issues.

# Net Assets Fiscal Year 2011

For fiscal year ended December 31, 2011, the City of Dunwoody's net assets totaled approximately \$75 million, with a breakdown as follows:

## *Invested in Capital Assets, Net of Related Debt*

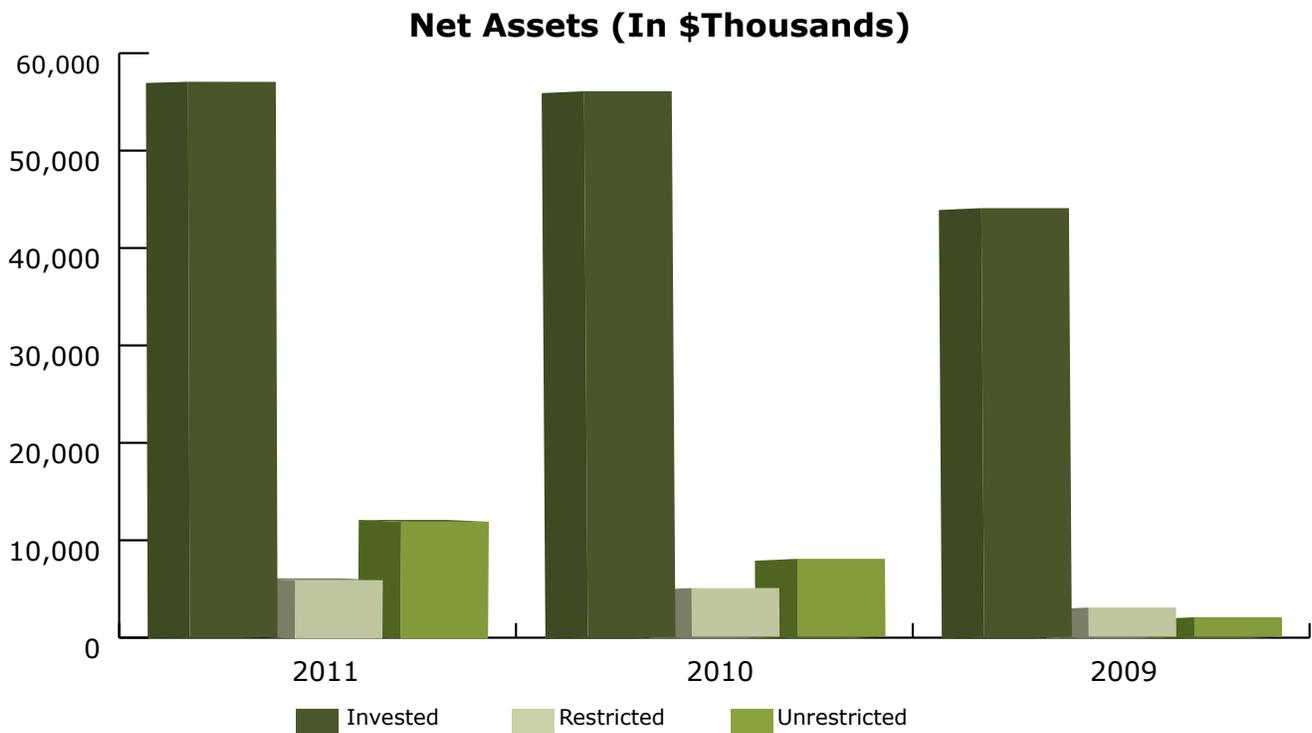
The largest portion of net assets (76% or approx. \$57 million) is invested in capital assets (e.g. land, buildings, machinery and equipment, roadways, sidewalks, culverts, equipment and signals) less any related debt used to acquire said assets that is still outstanding. Capital assets are used to provide services to citizens, and in the consequence, these assets are not available for future spending.

## *Restricted Net Assets*

These net assets (7% or approx. \$6 million) from Homestead Option Sales Tax revenue are restricted for use on capital projects and lease proceeds for capital projects.

## *Unrestricted Net Assets*

These net assets (16% or approx. \$12 million) are unrestricted, and so available to meet the government's ongoing obligations to its citizens and creditors.



Over time, the increases and decreases in net assets may serve as a useful indicator of the City's financial position and stability.

# Fund Balance Fiscal Year 2011

A key measure of the City of Dunwoody's overall financial health is the fund balance. For fiscal year ended December 31, 2011, the City's fund balance for the General Fund totaled approximately \$17 million, which can be further classified as follows:

## Non-Spendable

The non-spendable fund balance (1% or approx. \$210 thousand) cannot be spent because it is either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

## Restricted

The restricted fund balance (35% or approx. \$6 million) is defined as having limitations (a) externally imposed by creditors (through means such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

## Committed

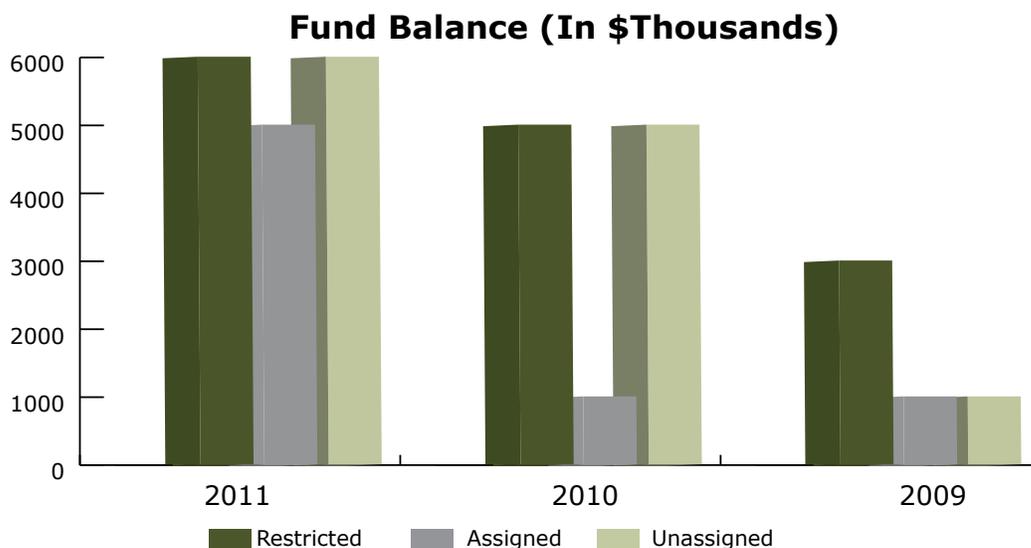
The committed fund balance (0% or approx. \$0) can only be used for specific purposes pursuant to constraints imposed by formal action of the City Council, such as ordinances or City policy.

## Assigned

The assigned fund balance (30% or approx. \$5 million) is constrained by the government's intent for it to be used for specific purposes, but are neither restricted nor committed. The City has given the authority to assign fund balance to the City Manager.

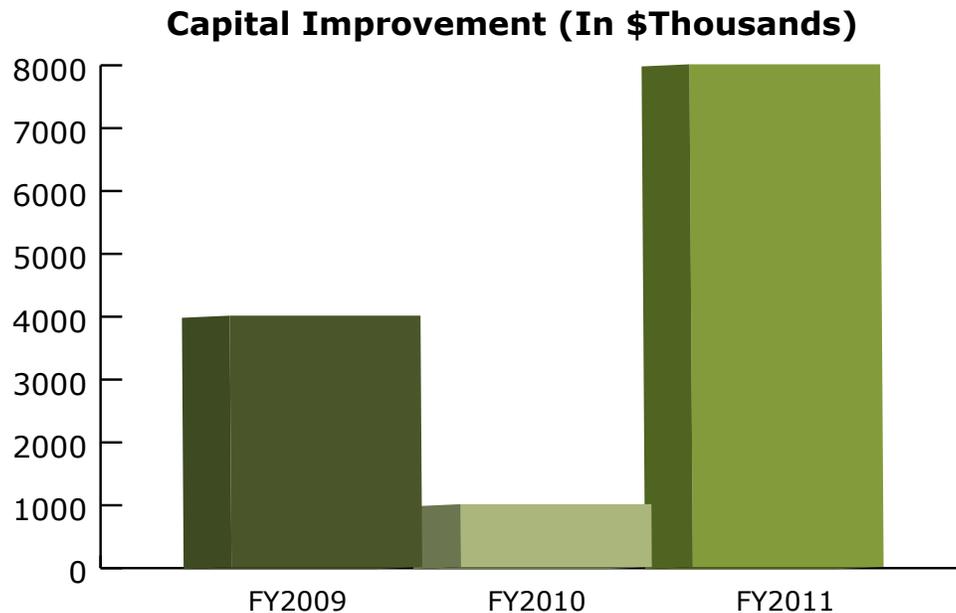
## Unassigned

The unassigned fund balance (34% or approx. \$6 million) is the residual classification.



# Capital Improvement Fiscal Year 2011

Substantial investments in capital improvements are made each year. The chart below depicts a three-year history of the capital expenditures made to purchase, construct and renovate the city's capital assets and infrastructure. For fiscal year 2011, the City of Dunwoody's investment in capital outlay totaled approximately \$8 million.



<b>Capital Asset Statistics by Function</b>	
Police	
Stations	1
Patrol Units	41
Patrol Zones	3
Public Works	
Streets (miles)	150
Traffic Signals	56
Parks	172



# Inspire Envy

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**Dunwoody\***  
\*Smart people – Smart city